

Tl;dr

How-to-trade.co.za: New feature (Portfolio). New Trading game coming soon.

Watch SAB is heavily exposed (bear flag). Watch OML, AVI and WHL might see significant downside.

SHF (Short), NTC (LONG), SLM (Long above 8100), GFI (Long above 5500).



How-to-Trade.co.za: April Newsletter

Hello. Hope the Easter break has done just that and given you a stress free break.

It has given us some time to add a new feature to the website: **portfolio**. It makes it easier to manage your trades and investments and gives you an overview of your trading performance so you can make better decisions and trades in the future.

Be sure to check it out! It also sets the platform for a **new trading game** (with prizes, maybe...) coming soon!

The How-to-Trade.co.za community is always growing, we have doubled the number of registered members since February. You can get involved by following us on twitter: [@how_to_trade_sa](https://twitter.com/how_to_trade_sa).

You can also [donate](#), if you want us to improve faster and get closer to that target of getting open prices from the JSE.

Chart and Technical Analysis

For this newsletter we will be looking at the top 22 shares most watched shares on your watch-list's.

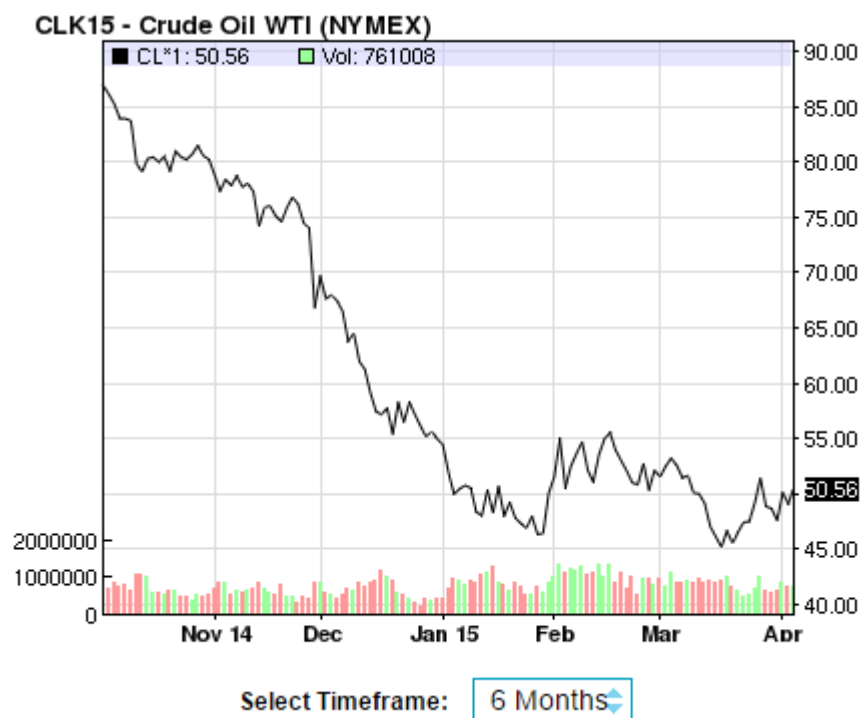
1	SASOL (SOL)	12	OLD MUTUAL (OML)
2	STEINHOFF (SHF)	13	CORONATION (CML)
3	MTN (MTN)	14	AVI (AVI)
4	FIRSTRAND (FSR)	15	ASPEN (APN)
5	GROWTHPOINT (GRT)	16	WOOLIES (WHL)
6	VODACOM (VOD)	17	DISCOVERY (DSY)
7	SABMILLER (SAB)	18	NASPERS (NPN)
8	BIDVEST (BVT)	19	SANLAM (SLM)
9	NETCARE (NTC)	20	FAMOUS BRANDS (FBR)
10	SHOPRITE (SHP)	21	GOLD FIELDS (GFI)
11	STANDARD BANK (SBK)	22	MOMENTUM (MMI)

Sasol



Nice symmetrical triangle. Support is at 39150 and if it is respected a move to the upper boundary of 43000 – 44000 is expected. A close below 39150 would bring targets of 38000 and 36000 into play.

It is important to watch oil and the ZAR/URD exchange rate in conjunction with the trade. Too much resistance and not enough support in this oil chart. Although an inverse head and shoulders might be setting up.



Steinhoff



Shooting star candle patten right at the end there, signals that there may be a short term pullback to the 7000 – 7200 level. Indicators also overbought, for the trader a good time to bank profits.

MTN



Range bound, sideways. Close above 22400 positive, below 20400 brings 19800 an worse.

Firststrand



Nice ascending channel. Near the top of the range, so an idea would be to buy at 5450 – 5500 for a move to 5700.

Growthpoint



Symmetrical Triangle, break of 2900, targets 3000. Below 2800 target 2750.

Vodacom



Vodacom has been trading sideways for a year now. Big Ascending Triangle formed. Resistance of 13800 and 14000 are massive barriers. If broken it becomes a strong support. Keep an eye on this one could be some big moves in the future or we maintain sideways...

SabMiller



Little flag pattern can be dangerous. Below 63496 targets 58000-59000. Good for investors but looking like a good volatile and predictable stock for traders.

Bidvest



Looking toppish. Shooting star candle pattern targets 32000 and then the strong support sitting at 31380.

Netcare



Buy as close to 4100 as possible for a move to 4400. It looks a strong resistance breaking through would be excellent.

Old Mutual



A rounding top looking for support. Break below 4000 targets 3900.

Coronation



Looks like it has broken the resistance, that is stay above 10200. Breaking above 10400 is positive.

AVI



8100 being given the respect, if it breaks we're moving to 7800. Otherwise above 8255, is a higher high towards new highs.

Aspen



A lower low, but looks like momentum is building here staying above 38500 is good.

Woolies



Not looking good. A head and shoulders forming and a shooting star candle at the end there. Below 8300 we could be facing a R10 move to 7200.

Discovery



Nice ascending triangle, cup and handle incoming. Breaking 13200 would be incredible and set up positive moves.

Naspers



Breaks above the ascending wedge, nice one. Staying above 185000 is good, a break below 180000 targets the 170's.

Sanlam



A nice upward wedge, with an inverted H&S. Targeting 8200 in the short term.

Famous Brands



Sideways action, break below 10700 would target 10200. 11200 is also becoming quite the resistance.

Gold Fields



Nice rising wedge / Head and Shoulders forming. Staying above 5000 is good, breaking above 5500 brings forth the target of 6500.

Momentum



Nice break above the pennant formation. Target is 3382.

Remember don't blindly follow trades, listen to the ideas. Then use your own evidence, financial standing and trading system to make a decision.

Don't believe the hype.

Watch for fundamentals, financial announcements and dividends when making decisions.

Best of luck with your calculated trades and investments!

The How-to-trade.co.za Team